

# **Waterfront Master Association**

## **Board Discussions with Property Manager**

**January 6, 2011**

In attendance at this meeting were Board members Barry Alberter, Kim Calla and Mike Kaplan. Also attending and chairing the meeting was Vinny Campbell of Argus Management of Venice. This meeting was held to work on a proposed 2012 budget for the Master Association.

### **Discussion Items**

- Using the year-end financial statements for 2011, the Board was able to draft a new budget for 2012. For the first time, the Master budget will be based on 98 paying units.
- The Board reiterated its goal of paying into the Master Reserve budget on a quarterly basis.
- The same vendor who was used in 2011 will do trimming the mangroves annually.
- Once voted on at the Members Meeting in February, the approved budget will be posted on the Argus website for the Waterfront Master Association.

Drafted by Mike K. 1.6.12